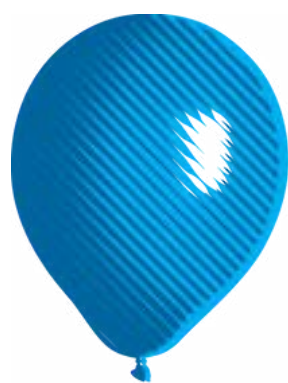


Annual Report

2021- 2022



Asthma
Foundation
Northern Territory





Asthma
Foundation
Northern Territory

OUR VISION

Territorians Breathing Better

OUR PURPOSE

To reduce the impact and prevalence of asthma, allergy and other related conditions in the Northern Territory through raising awareness, advocacy, education and training, advice and information

OUR VALUES

Client-Focused
Respectful
Professional
Accountable
Quality Driven

PATRON

Mr. Craig O'Halloran

COMMITTEE OF MANAGEMENT

ELECTED OCTOBER 2020 FOR THE ENSUING YEAR

CHAIRPERSON

Dr Ian Crundall

VICE CHAIRPERSON

Ms Trish Crossin

TREASURER

Mr Bruce Wall

PUBLIC OFFICER

Ms. Gabriela de Oliveira

DIRECTORS

Mr David Cope
Ms. Jan Saunders

CEO/ EXECUTIVE DIRECTOR

Ms. Leanne Elliott-Holmes

AFNT acknowledges the Traditional Owners of the lands on which we meet and conduct our services, respecting language and culture and elders past and present.

Chairperson's Report

2021-2022- Dr Ian Crundall



Welcome to our milestone 40th year of operations. The Foundation continues to enjoy strong community support and an enviable reputation for quality services. From small beginnings the Foundation has been built by many to become what it is today. This is an occasion to reflect and appreciate the contributions of our many enthusiastic and dedicated volunteers, sponsors, members, staff and management over the years. The AFNT journey is one that deserves celebration and pride.

The last twelve months have again been peppered with the disruptions of COVID. And once again our staff have displayed resilience and maintained their professionalism and commitment throughout. Our staff numbers are small, but everyone brings their best and together they have achieved outstanding outcomes. Client numbers continue to grow and, with spirometry tests being suspended at RDH, they have filled a vital gap in services available to Territorians experiencing asthma. Education targeting young people and schools so they are better able to assist asthma incidents and the community education conducted via radio, displays and presentations to raise awareness of asthma and best practice continue to be cornerstone activities. Thanks to Leanne, Jill, Kirra, Sharron and Gabi for another excellent performance – you are the face and the heart of AFNT.

I also wish to acknowledge the exceptional work of my fellow Board members. Directors have had to think long and hard this year about where the Foundation is heading. This has been brought about particularly by the historic loss of Commonwealth funds since the merger. While the Board is keen to maintain the quality of AFNT services and continue to push its scope of service, it is apparent that changes are needed if the Foundation is to remain viable. If our financial circumstances do not improve by Christmas, there will inevitably be a contraction in what can be delivered. This was confirmed by a business sustainability review completed in February by 5P Consulting. The review made clear that running expenses for services have been pared back to the minimum and that the only option is to now cut and redesign services.

Last year I noted the financial difficulties arising from the reduced funds coming through Asthma Australia. I was optimistic that I would be able to tell you this year that our financial base has been retrieved and secured. Regrettably I cannot do that. We have recently opened discussion with the new Federal Government as the funder of the \$8.2M Asthma Management Program and remain hopeful that the latest Funding Agreement can be adjusted to be more favourable to AFNT. An outcome should be known soon.

In the meantime, AFNT is at a crossroads. Asthma Australia (AA) continues to be open for a merger. However, the same reasons for AFNT not merging several years ago (i.e. loss of local programs, lack of understanding of Territory needs and conditions, and disconnected decision-making processes) still exist. Further, AA is now focusing on long term outcomes through discovery from research projects, individual community development initiatives and exploring broad social determinants. This approach is admirable for finding potential solutions that might be supported in the future, but it does not benefit the immediate needs of AFNT as a service provider. The focus of AFNT is, and has been since its inception 40 years ago, to directly intervene and make people's lives better and safer now. AFNT is happy to pick up good practice models that might be identified by AA, but it does not want to abandon strategies known to be already useful for people in their everyday lives.

The Board will continue to seek alternate funds for projects, but knows this is piecemeal and will not assist core business. The Board remains committed to the service delivery focus desired by the AFNT membership and will continue to place AFNT in a position to offer the best it can to all Territorians. What that will be exactly has still to be clarified, but the Board will be as flexible and realistic as it can be in assessing the operational and financial landscape over the coming months. I thank all the Board – Trish, David, Gabi, Jan, Leanne and Bruce – for their good spirits, invaluable contributions and generous support in bringing the Foundation to this point where it still has choices and the capability to meet challenges that lie ahead.

Lastly, I want to acknowledge the NT Department of Health for its unerring and ongoing support, and our various sponsors for plugging gaps and allowing AFNT to do that little bit more than it otherwise could. I also want to thank our members who keep us responsive and informed.

AFNT is far from crumbling, but the next few months will be telling for the pathway to be taken. I am confident the future, whatever it may be, will continue to add to the impressive journey started 40 years ago. Be assured that the quality of our staff, the dedication of the Board and the strength of our partnerships and networks put AFNT in good stead to lead the organisation responsibly, effectively and courageously.

Chief Executive Officers Report

2021-2022 Leanne Elliott-Holmes



Another year of living and working with COVID and having to deal with lockdowns and mask mandates. Through these uncertain times the AFNT's focus has been to ensure all Territorians living with or caring for someone with a respiratory condition receive the care & support they deserve in the safest possible way.

During this past year AFNT has assisted 850 clients, educated 335 school staff, 115 health professionals and 620 students across the NT have become Asthma Mates. At the start of 2022 due to increased community transmission of COVID in the NT, AFNT was once again required to cease our face-to-face consults and spirometry (Lung Function) as per the Thoracic Society of Australia & New Zealand guidelines. Due to circumstances beyond our control, we sadly saw these services remain on hold for the next 4 months.

During this period of shut down AFNT staff continued to deliver support and education via the phone, telehealth, and social media. I would like to acknowledge and thank my staff Gabi, Sharron, Kirra and Jillian for their continued passion and dedication, their ability to think outside the box on how we can adapt and reinvent our service to ensure all Territorians continue to receive the support & knowledge to manage respiratory illness in the NT during that period of uncertainty.

In May after months of preparing our consult rooms and office, the staff completing training in infection control & wearing/disposing of PPE gear we were able to safely resume our services as per the national guidelines, this could not have been achieved if it wasn't for the generous donation of four HEPA air purifiers valued at \$900 each from Dyson Australia.

When we resumed our service in May we had a wait list of over 300 GP referrals as well as continuing to receive 30 to 40 new referrals a week, this has put a lot of pressure on staff as well as the budget. Due to the increased infection control and consumable required to safely perform spirometry we have had to increase our fee for service, but we have found that if clients are informed prior to their appointment, they do not hesitate to pay the \$30 fee.

The initial consult fee includes 12-month membership to AFNT, so during the past 4 months of the new fee structure we have welcomed 251 new members which is exciting for the foundation as after the completion of the Asthma Swim Program in 2020 we experienced a significant decline in membership, at end of 2021 we only had a total of 29 members we now have close to 300 financial members.

2022 saw AFNT achieve a major milestone, 40 years of serving the Northern Territory. In reflecting over the past 40 years one thing that has not changed, is the foundations commitment to the Territory and its people, we may be small, we may have limited funding, but we are resilient and determined to continue to raise awareness of asthma, allergy, and other lung conditions in the NT; we are committed to ensuring all territorians breathe better.

This year after 13 years at the foundation I was finally able to enjoy some long service leave and travel home to Victoria to spend some much overdue time with family, thank you to all my staff in particular Gabi who stepped up in my absence.

Finally, I would like to thank our Board of Directors Ian, Bruce, Dave, Jan, Trish & Gabriela for volunteering their time and for always having the best interest of the foundation and its staff at the forefront of their minds.

Generous Contributors



Asthma Foundation NT would like to acknowledge the generous assistance of our corporate and non-corporate sponsors

Funding Partners:

The NT Government Department of Health
Asthma Australia

Community Groups:

Palmerston Regional Business Association
Berry Springs OSHC

Corporate Groups:

Dyson Australia
Coolalinga & Districts Community Bank
NT Electrical
Advanced Clean AIR
Niche Medical
Aboriginal Bush Traders
Darwin Trailer Boat Club
Kristella Training LTD

Individuals:

David Cotton

Thanks also to our generous members who include donations when renewing their yearly Asthma Foundation NT membership fees



Generous Contributors

continued



Asthma Foundation NT would like to thank and gratefully acknowledge individuals and others who have provided in-kind support

Her Honour the Honourable Vicki O'Halloran
& Mr O'Halloran
Coralie Brannelly
Steve Buethke
Samoane Regattieri
Mathew Sandstrom

Asthma Foundation NT would like to thank and acknowledge its many community, corporate and organisation partners

National Asthma Council
GHANT- Good Health Alliance NT
Niche Medical- Craig Abud

Working & living with COVID-19



Asthma Week 2021


- not all cough is COVID



AFNT's Mask Wearing Campaign

"The best thing you can do to protect yourself and your family is to wear your mask, get vaccinated, get tested for symptoms, check-in and wash your hands."

Michelle Mabelo-Pyles
Health Advisor
Northern Territory Government



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

"Wearing a mask and washing your hands is about showing consideration to others, not about control or spreading fear."

Dr. Steve Elliott
Advanced Trauma Acute & Critical Medicine
Royal Darwin Hospital



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT



"Wearing a mask is uncomfortable, but it is one of the best ways to protect you."

Corale Bromfield
PAC Respiratory Clinic
PAC Specialist Nurse Unit / Top End Health Service



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

Coronavirus [COVID-19]

**TERRITORY-WIDE
INDOOR
MASK MANDATE**



coronavirus.nt.gov.au

ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

"Talking, breathing, coughing and singing makes us expel and disperse particle droplets. Simply, by wearing a mask it assists in filtering out particles from inhaled and exhaled air."

Dr Hugh Hoggan PMB
NT Chief Health Officer



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

"Wearing masks during the COVID outbreak is crucial to reducing the chances of catching and spreading the virus."

Quiana de Oliveira (Pharm) Pharm
ACCPA Member MPh (Asthma Educator)



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

"Universal mask use can significantly reduce the transmission of Covid 19 in the community by preventing anyone, including those unwittingly carrying the virus, from transmitting it to others."

Dr Elaine Skene
BSc, MSc, PhD
Respiratory and Sleep Physician
Royal Darwin Hospital



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

"COVID-19 has arrived in Territory, and we need to protect all Territoryans particularly those most vulnerable in our community"

Leanne Elliott-Jones
Executive Manager
Asthma Foundation NT



ISOO ASTHMA
www.isooasthma.org.au

Asthma Foundation of Northern Territory NT

Financial Statement

30th June 2022

Statement by the Management Committee and Declaration
Statement of Profit and Loss and other Comprehensive Income
Statement of Financial Position
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statement
Independent Auditor's Report



Asthma
Foundation NT

Special Purpose Financial Report

Asthma Foundation NT Inc
ABN 95 136 673 738
For the year ended 30 June 2022

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7	Statement of Financial Position
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Committee's Report

Asthma Foundation NT Inc For the year ended 30 June 2022

Committee's Report

Committee members submit the financial report of Asthma Foundation NT Inc for the financial year ended 30 June 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Executive Committee

Position	Committee Member
Chairperson	Dr. Ian Crundall
Treasurer	Mr. Bruce Wall (Treasurer since 29 July 2021)
Executive Manager	Mrs. Leanne Elliott-Homes
Public Officer	Ms. Gabriela de Oliveira
Members	Ms. Rachel Agha (Resigned on 11 August 2021), Mrs. Trish Crossin, Mrs. Jan Saunders, David Cope (Vice Chairperson until 6 October 2021)

Principal Activities

The principal activities of the Association during the financial year were to provide and improve education and support to people with Asthma and their carers.


Significant Changes

No significant change in the nature of these activities occurred during the year.

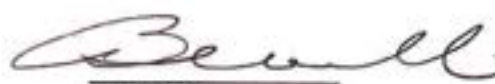
Operating Result

The net loss of the Association for the relevant financial year was \$152,176 (2021 Loss: \$106,434).

Signed in accordance with a resolution of the Members of the Committee and is signed for in behalf of the committee by:



Dr. Ian Crundall
Chairperson
Date 21/9/22



Mr. Bruce Wall
Treasurer
Date 21/9/2022

Declaration By Members of the Committee

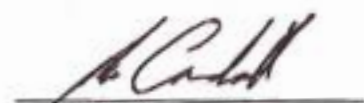
Asthma Foundation NT Inc For the year ended 30 June 2022

The committee members have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

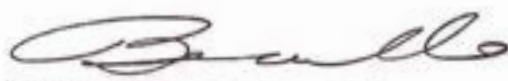
The committee members declare that the financial statements are in accordance with the requirements of the Northern Territory of Australia Association Act and with the Australian Charities and Not for Profits Commission Act 2012 and:

1. Comply with Australian Accounting Standards as described in note 1 of the financial statements;
2. Presents a true and fair view of the financial position of Asthma Foundation NT Inc as at 30 June 2022 and its performance for the Year then ended; and
3. At the date of this statement, there are reasonable grounds to believe that Asthma Foundation NT Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Dr Ian Crundall
President
Date 21/9/22



Mr. Bruce Wall
Treasurer
Date 21/9/2022

Statement of Profit or Loss and Other Comprehensive Income

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2022

	2022	2021
Income		
Revenue from Goods and Services	29,330.13	24,450.54
Revenue from Government Grants	314,342.04	350,240.04
Donations and Bequests	48,518.07	48,002.23
Total Income	392,190.24	422,692.81
Other Income		
Interest Income	491.78	1,126.86
Total Other Income	491.78	1,126.86
Expenditure		
Accounting Fees (Finance Supp)	800.00	600.00
Advertising & Promotion	1,285.43	8,438.55
Annual Leave Expense	(2,443.60)	919.40
Asset Purchases <\$5000	2,448.73	5,793.63
Audit Fees	2,900.00	3,000.00
Bad Debts	-	245.00
Bank Charges	562.64	551.64
Client support services [60111]	-	12,000.00
Computer Expenses	2,965.00	2,524.96
Consultants fees	3,000.00	-
Consultation Consumables	3,625.17	2,140.16
Depreciation - Motor Vehicle	6,865.38	10,076.23
Depreciation-Right to use Asset	50,000.04	50,000.00
Document shredding	1,314.55	3,615.54
Equipment Hire/Lease	3,051.45	2,856.42
Fees & Permits	441.27	437.45
Freight Inwards	616.83	628.70
Fund Raising Expenses-General	21.36	-
GST Rounding Account	-	(0.01)
Insurance - ALIS & Assoc. Liability	2,614.40	2,614.40
Insurance - Business & Public Liability	5,491.37	5,459.39
Insurance - Workers Compensation	3,290.91	3,080.00
LSL expense	1,390.72	1,314.04
Meeting Expenses	296.95	238.58
Miscellaneous Office Items	1,145.85	914.73
MV - Other	13.21	46.84
MV Fuel & Oil	701.55	1,393.20
MV Insurance	2,571.48	2,564.31
MV Registration	1,484.72	1,443.20
MV Repairs & Maintenance	1,200.43	1,047.55

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2022	2021
Office related repairs & maintenance	10.41	-
Postage Freight & Courier	810.01	530.55
Printing & Stationery	5,374.94	3,848.46
Purchases	6,135.26	10,553.21
Rent & outgoings	-	(0.08)
Software subscription fees	4,091.42	2,629.23
Sundry Expenses	437.76	432.44
Telephone & Fax Charges	7,018.42	7,737.20
Travel & Accommodation	260.00	5,879.53
Utilities (Power & Water)	4,139.62	4,686.32
Total Expenditure	125,933.68	160,240.77
Staff Expenses		
Staff Amenities	1,566.02	1,559.62
Salaries & Wages	376,106.01	333,934.16
Staff Training & Development	405.45	690.00
Staff Uniforms	40.00	285.11
Superannuation expense	40,807.65	33,544.17
Total Staff Expenses	418,925.13	370,013.06
Net Profit/(Loss)	(152,176.79)	(106,434.16)
Total Comprehensive Income (Loss) for the Year	(152,176.79)	(106,434.16)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

ASTHMA FOUNDATION NT INC

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Cash Equivalents	3	320,007.36	478,033.51
Trade and Other Receivables	4	3,126.00	660.00
Sports Vouchers Clearing A/C		(200.00)	(200.00)
Total Current Assets		322,933.36	478,493.51
Non-Current Assets			
Lease Assets	5	116,666.62	16,666.66
Property Plant and Equipment	6	9,686.30	16,551.68
Total Non-Current Assets		126,352.92	33,218.34
Total Assets		449,286.28	511,711.85
Liabilities			
Current Liabilities			
Lease liability-Building	5	50,000.00	16,666.66
Govt Grants in Advance		(0.09)	(0.05)
Trade and Other Payables	7	12,779.81	13,225.41
Provisions	8	27,793.67	37,596.89
Rounding		0.09	0.01
Total Current Liabilities		90,573.48	67,488.92
Non-Current Liabilities			
Lease building	5	66,666.66	-
Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		66,666.66	-
Total Liabilities		157,240.14	67,488.92
Net Assets		292,046.14	444,222.93
Equity			
Accumulated Funds		431,353.93	537,788.09
Current Year Earnings		(152,176.79)	(106,434.16)
Reserves		12,869.00	12,869.00
Total Equity		292,046.14	444,222.93

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2022

	2022	2021
Equity		
Opening Balance	444,222.93	550,657.09
Increases		
Profit/ (Loss) for the Period	(152,176.79)	(106,434.16)
Total Increases	(152,176.79)	(106,434.16)
Total Equity	292,046.14	444,222.93

Statement of Cash Flows

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2022

	2022	2021
Operating Activities		
Receipts from customers and members	29,195.26	26,383.51
Payments to suppliers and employees	(490,036.54)	(480,940.02)
Receipts from donations	51,119.07	52,202.23
Receipts from government grants	314,342.04	350,240.04
Interest received	491.78	1,126.86
Cash receipts from other operating activities	2,013.16	5,600.20
Cash payments from other operating activities	(50,000.04)	(50,000.00)
Net Cash Flows from Operating Activities	(142,875.27)	(95,387.18)
Investing Activities		
Proceeds from sale of property, plant and equipment	200,000.04	133,333.34
Payment for property, plant and equipment	(300,000.00)	(150,000.00)
Other cash items from investing activities	-	(285.00)
Net Cash Flows from Investing Activities	(99,999.96)	(16,951.66)
Financing Activities		
Other cash items from financing activities	84,849.08	19,381.55
Net Cash Flows from Financing Activities	84,849.08	19,381.55
Net Cash Flows	(158,026.15)	(92,957.29)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	477,833.51	570,790.80
Net change in cash for period	(158,026.15)	(92,957.29)
Cash and cash equivalents at end of period	319,807.36	477,833.51

Notes to the Financial Statements

Asthma Foundation NT Inc For the year ended 30 June 2022

1. Summary of Significant Accounting Policies

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not for Profits Commission (ACNC) Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies described below, which the Committee Members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash on hand includes cash on hand deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in ordinary course or business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, Plant and Equipment

Property, plant and equipment are capitalised for items of more than \$10,000 in value. Property, plant and equipment is depreciated on a straight-line basis commencing from the time the asset is held ready for use. The property and equipment in the financial statement is depreciated over their estimated useful lives of years using the prime cost method. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs

These notes should be read in conjunction with the attached independent auditor's report.

to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Committee during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits been measured at the amounts expected to be paid when the liability is settled.

Revenue and Other Income

Non-reciprocal grant revenue is recognised when the Association's obtains control of the grant and it is probable that the economic benefits gained from the grant will now to the Association's and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grant revenue which remains unexpended are recognised in the balance sheet as a liability until such conditions are met or services provided.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax.

Expenditure

Expenses represent the payment for goods and services provided to the Association, and the unpaid obligation associated with the payment, and are recognised when the transaction giving rise to the expense has been paid for the amount paid or payable.

Expenses include the allocation of capital expenditure payments over the useful life of the asset acquired.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

These notes should be read in conjunction with the attached independent auditor's report.

Cash Flow

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement or financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

Critical Accounting Estimates and Judgements

The members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Concessionary Leases

For leases that have significant significantly below market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn / concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Short-term employee benefits

Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries.

The Association's obligations for short-term employee benefits such as wages and salaries are recognised as apart of current trade and other payables in the statement of financial position. Other benefits such as annual leave and long service leave are recognised as employee provisions.

Other long-term employee benefits

The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

Provision is made for employees leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period which the employees rendered the related service.

The Association, based on past experience regarding levels of service reached by employees, records long service leave entitlements once an employee reaches 7 years of service with the Association.

These notes should be read in conjunction with the attached independent auditor's report.

Superannuation

Superannuation is paid in accordance with the Superannuation Guarantee (Administration) Act 1992. Superannuation contributions have been brought to account on an accrual basis.

Economic Dependence

The future operations of the Association are dependent upon the continued support from the Australian and NT Governments in respect of operational and capital grants.

As at date of this report, the Committee Members have no reason to believe that the above governments will not continue to support the Association.

New and Amended Accounting Policies Adopted by the Association

During the current year, the Association adopted all of the new and amended Australian Accounting Standards and Interpretations which became mandatory for application and which were deemed to be applicable to its operation. These standards and interpretations adopted had a minimal effect on the accounting and reporting practices of the Association as they did not have significant impact on the accounting or reporting practices or were either not applicable, largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to the Association's operations.

	2022	2021
2. Revenue from Government Grants		
State Govt Grant Health	314,342.04	314,342.04
Cash Flow Boost Incentive Payment	-	35,898.00
Total Revenue from Government Grants	314,342.04	350,240.04
	2022	2021
3. Cash and Cash Equivalents		
BB Cash Investment Account	313,345.43	471,898.72
Everyday Trading Account	2,969.63	4,919.90
Jillian Corporate card	1,736.52	87.68
Leanne Corporate Card	1,755.78	927.21
Cash Drawer - Cash on Hand	200.00	200.00
Total Cash and Cash Equivalents	320,007.36	478,033.51
	2022	2021
4. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	3,126.00	660.00
Total Trade Receivables	3,126.00	660.00
Total Trade and Other Receivables	3,126.00	660.00

These notes should be read in conjunction with the attached independent auditor's report.

	2022	2021
5. Lease Asset and Liabilities		
Lease Asset		
Right To Use Asset-Building	150,000.00	150,000.00
Less-Accumulated Depreciation-Right to Use Asset-Building	(33,333.38)	(133,333.34)
Total Lease Asset	116,666.62	16,666.66
Lease Liability		
Lease liability-Building	(50,000.00)	(16,666.66)
Total Lease Liability	(50,000.00)	(16,666.66)
Non-Current Liability		
Lease building	(66,666.66)	-
Total Non-Current Liability	(66,666.66)	-
Total Lease Asset and Liabilities	(0.04)	-
6. Property, Plant and Equipment		
Leasehold Improvements		
Leasehold improvements [15210]	25,742.00	25,742.00
Provision for Amortisation	(25,742.00)	(25,742.00)
Total Leasehold Improvements	-	-
Plant & Equipment		
Plant & Equipment (At Cost)	16,326.72	16,326.72
Less Accumulated Depreciation	(16,327.00)	(16,327.00)
Motor Vehicles		
Motor Vehicles	54,179.44	54,179.44
Less Accum Dep Motor Vehicle	(44,492.86)	(37,627.48)
Total Motor Vehicles	9,686.58	16,551.96
Total Property, Plant and Equipment	9,686.30	16,551.68
	2022	2021
7. Trade and Other Payables		
Superannuation payable	3,073.71	2,651.45
PAYG Withholding Payable	4,431.71	4,551.71
Accrued expenditure	250.00	3,000.00
Prior period GST error	(959.82)	(959.82)
GST	2,957.79	1,980.39
Trade Payables		
Trade Creditors	3,026.42	2,001.68
Total Trade Payables	3,026.42	2,001.68
Total Trade and Other Payables	12,779.81	13,225.41

These notes should be read in conjunction with the attached independent auditor's report.

	2022	2021
8. Provisions		
Annual Leave Entitlement	10,186.53	12,630.13
LSL Entitlement - current	14,707.14	24,966.76
Audit Fees	2,900.00	-
Total Provision	27,793.67	37,596.89

9. Contingent Liabilities and Contingent Assets

The Committee Members are not aware of any contingent liabilities or assets as at 30 June 2022 (2021: \$NIL).

10. Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements are NIL as at 30 June 2022 (2021: \$NIL).

11. Events after the Reporting Period

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has had little financial impact on the Association up to 30 June 2022, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

These notes should be read in conjunction with the attached independent auditor's report.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Asthma Foundation of The Northern Territory Incorporated, which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committees declaration.

In our opinion the financial report of The Asthma Foundation of The Northern Territory Incorporated, is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statement, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Going Concern

It is noted that the organisation had deficit in the last two years (\$149,276.79 in 2022 and \$106,434.16 in 2021) which could potentially be a going concern issue. The financial loss was due to substantial staff expenses required to support continued operation. The committee members have informed us, in their opinion there are reasonable grounds to believe that The Asthma Foundation of the Northern Territory Incorporated will be able to pay its debts as and when they become due and payable.

Responsibility of the Responsible Entities for the Financial Report

The Committee members are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act [and the needs of the members]. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Asthma Foundation of The Northern Territory Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Asthma Foundation of The Northern Territory Incorporated either intend to liquidate the or to cease operations, or have no realistic alternative but to do so.

Liability Limited by a scheme approved under professional standards legislation

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Raj Prabhu'.

KBP Audit Services
Raj Prabhu
Director-Audit
Date: 21 September 2022

Community Events



Testimonials



TESTIMONIAL

"Thank you for seeing me, this has certainly made my life easier - I am very grateful to AFNT for visiting Katherine."

Ann



TESTIMONIAL

"I was very impressed by the level of detail and care given to me in explaining the importance of asthma control. As someone who has had asthma since a child, I was amazed by the amount of things I didn't know - I wish I had come to AFNT sooner"

Brice



TESTIMONIAL

"I found staff to be very encouraging & patient and totally across the many aspects of understanding and treating asthma"

Kathie



REVIEW

★★★★★

Wonderful Knowledgeable staff.

Coralee B



TESTIMONIAL

"So grateful for our appointment today. We have both learnt so much and will leave here with a better understanding about asthma and now feel confident in treating our symptoms"

Laura



TESTIMONIAL

"I have learnt a lot about my asthma and the importance of good management, I found the consult very informative and I feel more confident moving forward"

Leanne





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